



REPORT TO: FULL COUNCIL

DATE: 24 FEBRUARY 2015

SUBJECT: PART 'B' REFERRALS FROM POLICY AND RESOURCES COMMITTEE ON 5 FEBRUARY 2015

49 Financial Strategy 2015 - 2016

Considered – Report of the Finance Manager (s151)

Recommendations to Council

That Council be recommended:

- (i) To approve the Council's Financial Strategy (Annex A) which includes:
 - a. Savings/additional income totalling £402k (Financial Strategy Appendix A)
 - b. Growth Pressures totalling £294k (Financial Strategy Appendix A)
 - c. The Prudential Indicators (Financial Strategy Appendix B)
 - d. The revised capital programme (Financial Strategy Appendix D)
 - e. The Pay Policy 2015/2016 (Financial Strategy Appendix E)
- (ii) A Revenue Budget for 2015/2016 of £6,823,260 which represents a nil increase in the Ryedale District Council Tax, maintaining the total charge at £176.72 for a Band D property (note that total Council Tax, including the County Council, Fire and Police is covered within the separate Council Tax setting report to Full Council);
- (iii) To approve the special expenses amounting to £35,130;
- (iv) To approve the use of the New Homes Bonus Reserve to finance the initial £120k funding shortfall for the capital programme (paragraph 6.30 of this report);
- (v) To note the financial projection for 2015/16 – 2019/20 (Annex B).
- (vi) That this Council sets a nil increase in Council Tax for 2015/16 and accepts the offer of Council Tax Freeze Grant and that the contribution to the New Homes Bonus Reserve be reduced to balance the difference in income.

Voting record

5 for
2 against
2 abstentions

Councillors Clark and Andrews requested that their votes against the recommendation be recorded.

